

Management Philosophy

The Toho Titanium Group pursues the infinite possibility of titanium and related technologies, and contributes to building a sustainable society by continuously supplying excellent products and services.

Fundamental Policies

To put our Management Philosophy into practice, we adhere to the following 3 Fundamental Policies.

1. We give the highest priority to safety and compliance and operate a healthy and fair business.

2. We practice innovation and creativity to achieve continuous growth for our employees and organization.

3. We enhance communication with all stakeholders including customers, local communities, and shareholders, to develop relationships of mutual trust and symbiosis.
- 01 Management Philosophy / Editorial Policy

03 Business Domain and Business Structure

05 Value Provided by Toho Titanium
- 07 The Toho Titanium Value Creation Process

09 Message from the President and Representative Director

15 Vision for 2030 and the Positioning of the Medium-term Management Plan/ Progress of the FY2023-2025 Medium-term Management Plan

17 Status and growth strategy of each division

CONTENTS

INTRODUCTION

VALUE CREATION

SUSTAINABILITY

DATA

Editorial Policy

Readership

This Integrated Report has been compiled with the following stakeholders in mind: shareholders and investors, customers, business partners, employees and their families, students and job applicants, and members of local communities and society.

Our Stance on Information Disclosure

This Integrated Report emphasizes the Toho Titanium Group's approach to and strategy for value creation in the form of stories, and is positioned as a communication tool to help our stakeholders understand our growth potential and our contribution to a sustainable society. For detailed performance information and ESG-related data, please refer to the latest information on the "Investor Relations" and "Sustainability" pages of our website, as well as the Integrated Report.

The diagram illustrates the integration of financial and non-financial information. On the left, 'Financial Information (Information on economic value)' includes 'Earnings summary, financial statement, etc.'. On the right, 'Non-financial Information (Information on social value)' includes 'Data/Initiatives' with 'IR website' and 'Sustainability website'. Both feed into the central 'Integrated Report'. The 'Integrated Report' is linked to 'Approach / Strategy'. A 'Mutual linkage' exists between the 'IR website' and the 'Sustainability website'.

Period Covered

In general, this Integrated Report includes the results for FY2023 (April 1, 2023 to March 31, 2024). However, some information regarding past initiatives, as well as some information for FY2024 are also included, as necessary. The figures for FY2024 (forecast) in the table and graph are included in the external announcement made on May 8, 2024.

Scope of Coverage

In principle, all domestic and overseas business sites of the Toho Titanium Group are covered.
Toho Titanium Co., Ltd.: Headquarters, Chigasaki Plant, Hitachi Plant, Kurobe Plant, Wakamatsu Plant, and Yahata Plant
Group Companies: Toho Technical Service Co., Ltd.
Toho Material Co., Ltd.
Toho Titanium America Co., Ltd. (US)

Future Outlook

The information published in this Integrated Report may include the company's future strategies, forecasts, and opinions. However, please be aware that actual results may differ from these forecasts due to external factors such as various environmental changes at the time.

Note:

Disclosure Policy and Disclaimer
www.toho-titanium.co.jp/en/ir/disclosure/

Process of Deepening Dialogue Using Integrated Reports

Through this report, we will enhance our dialogue with stakeholders and continue to discuss how our Group should disclose information in order to improve our corporate value.

1) Establishing the purpose of this publication

- In preparing the Integrated Report 2024, we endeavored to provide more comprehensive information about how our company creates value, the business environment in which we operate, and our initiatives.

2) Reference to guidelines

- IFRS Foundation "International Integrated Reporting Framework"
- Ministry of Economy, Trade and Industry "Guidance for Collaborative Value Creation"

3) Editorial system

The flowchart shows the editorial system. 'Management (Board of Directors)' sends a 'Report/Evaluation' to the 'Chief Editor Department (Corporate Planning Department)'. This department then has a 'Linkage' to the 'Collaboration Department', which includes the 'ESG Promotion Department, Technology Strategy Headquarters, Each Business Division, Environment and Safety Department, Quality Assurance Department, General Affairs and Human Resources Department, and other departments'.

4) Dialogue with stakeholders

- When communicating with shareholders and investors, we will augment the content of our dialogue by using this report in conjunction with briefing sessions and IR interviews.
- We will use the opinions we receive from our stakeholders as internal feedback and use them for improving management.
- We place great importance on dialogue with our employees and strive to improve the accuracy of the contents of the report.

01

INTEGRATED REPORT 2024

INTEGRATED REPORT 2024

02