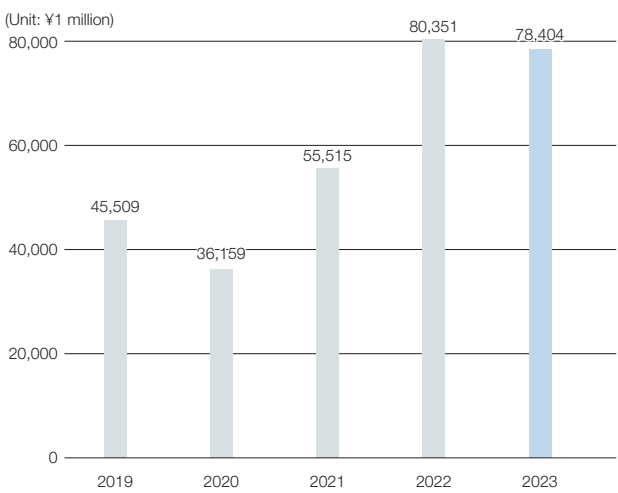


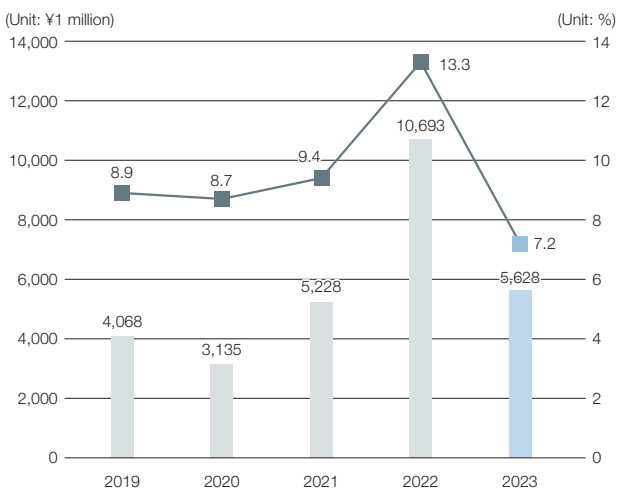
Key Consolidated Financial Summary (11 years)

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Operating results, etc. (Unit: ¥1 million)											
Net sales	30,430	33,702	43,424	31,212	37,256	43,648	45,509	36,159	55,515	80,351	78,404
Cost of goods sold	29,916	31,666	34,762	22,548	27,807	32,628	35,338	27,364	41,755	59,027	63,088
Selling, general and administrative expenses	5,220	4,674	4,771	4,937	5,518	5,746	6,102	5,660	8,531	10,629	9,687
Operating profit	(4,706)	(2,638)	3,891	3,726	3,930	5,274	4,068	3,135	5,228	10,693	5,628
Ordinary profit	(5,157)	(2,595)	3,541	3,874	3,493	5,269	3,716	(417)	5,177	10,532	6,273
Current net profit (-loss)	(5,498)	(2,633)	4,233	3,367	3,394	6,499	2,366	(3,156)	3,699	7,505	4,954
EBITDA (operating profit + depreciation costs)	2,153	4,004	10,009	9,275	9,000	10,251	9,333	8,639	11,283	17,500	13,025
R&D Costs	1,222	1,254	1,266	1,402	1,567	1,527	1,683	1,729	1,976	2,265	2,540
Capital expenditure	5,267	981	851	1,069	4,062	4,190	4,644	8,441	10,584	6,496	8,157
Depreciation expense	6,859	6,642	6,118	5,549	5,070	4,977	5,265	5,504	6,055	6,807	7,397
Financial position (Unit: ¥1 million)											
Net assets (at end of period)	34,620	32,207	36,192	39,156	42,037	47,730	48,262	44,459	47,166	53,281	56,547
Total assets (end of year)	95,752	88,497	83,033	83,439	83,945	87,645	87,118	91,149	98,095	111,429	126,002
Interest-bearing debt (end of year)	57,117	51,113	41,499	38,139	35,872	32,798	31,676	39,367	40,428	44,596	56,127
Cash flow (Unit: ¥1 million)											
Cash flow from business activity	4,392	7,307	12,945	5,889	6,394	8,316	7,953	1,402	9,790	5,294	(3,135)
Cash flow from investment activity	(5,421)	(1,100)	(3,954)	(1,443)	(4,048)	(4,114)	(4,482)	(8,390)	(10,433)	(6,765)	(8,010)
Cash flow from financial activity	1,758	(6,406)	(10,088)	(4,018)	(2,785)	(3,787)	(2,405)	6,835	206	2,732	9,613
Cash and cash equivalent year-end balance	2,528	2,368	1,226	1,620	1,184	1,600	2,641	2,534	2,128	3,416	1,880
Per-share information (¥)											
Net assets per share	484.7	450.9	506.8	548.4	588.9	668.8	676.2	622.8	660.8	746.7	794.5
Current net profit (-loss) per share	(77.3)	(37.0)	59.5	47.3	47.7	91.3	33.2	(44.4)	51.9	105.4	69.6
Dividend per share	-	-	5.0	7.0	10.0	12.0	12.0	12.0	15.0	30.0	24.0
Financial indicators											
Cost to sales ratio (%)	98.3	94.0	80.1	72.2	74.6	74.8	77.7	75.7	75.2	73.5	80.5
Selling, general and administrative expense ratio (%)	17.2	13.9	11.0	15.8	14.8	13.2	13.4	15.7	24.8	13.2	12.4
Net income-to-equity ratio (share capital) (%)	36.0	36.3	43.4	46.8	49.9	54.3	55.2	48.6	47.9	47.7	44.9
Operating return on assets (ROA) (%)	(4.8)	(2.9)	4.5	4.5	4.7	6.1	4.7	3.5	5.5	10.2	4.7
Ordinary return on assets (ROA) (%)	(5.2)	(2.8)	4.1	4.7	4.2	6.1	4.3	(0.5)	5.5	10.1	5.3
Net return on equity (ROE) (%)	(14.8)	(7.9)	12.4	9.0	8.4	14.5	4.9	(6.8)	8.1	15.0	15.0
D/E Ratio (times)	1.7	1.6	1.2	1.0	0.9	0.7	0.7	(0.9)	0.9	0.8	0.99
Dividend payout ratio (%)	-	-	8.3	14.6	18.2	14.6	26.9	-	28.1	27.6	37.0
Operating profit to net sales ratio (%)	(15.5)	(7.8)	9.0	11.9	10.5	12.1	8.9	8.7	9.4	13.3	7.2
Ordinary profit to net sales ratio (%)	(16.9)	(7.7)	8.2	12.4	9.4	12.1	8.2	(1.2)	9.3	13.1	8.0

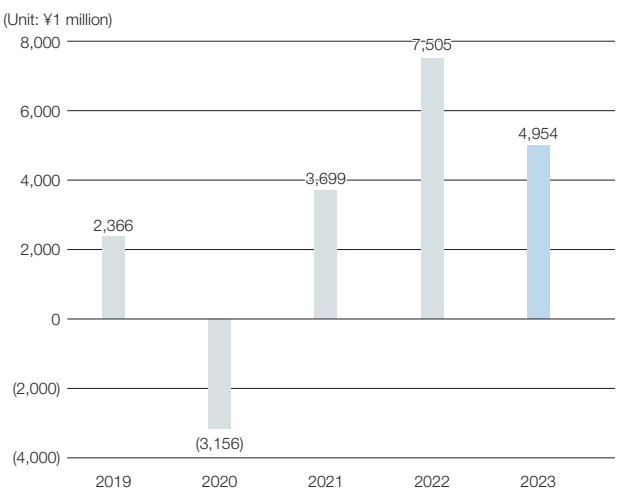
Net sales



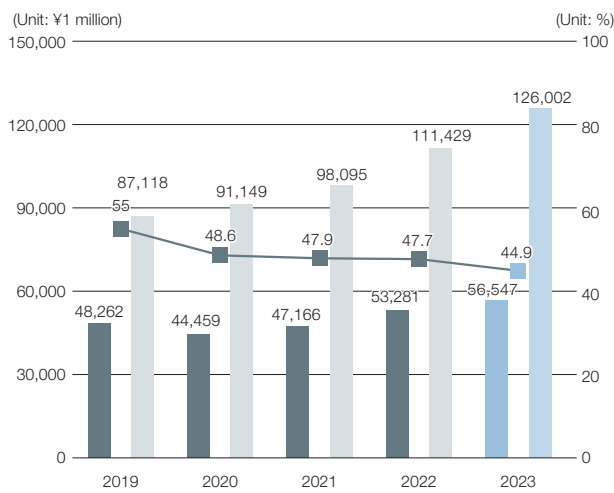
Operating profit / Operating profit to net sales ratio



Current net profit (-loss)



Net assets / Total assets / Shareholders' equity ratio



Key Consolidated Non-Financial Summary (5 years)

<Environment and Safety>

Water Discharge		FY2019	FY2020	FY2021	FY2022	FY2023
Amount of discharge	Total	1,348	1,304	1,429	1,550	1,658
	Amount of discharge (excluding discharge to the sea)	979	940	1081	1,151	1,237
	Breakdown					
	Rivers	1,000 m³	503	434	544	625
	Sewage	1,000 m³	407	435	470	453
Discharge to a body of water	Other	1,000 m³	69	71	67	73
	Sea	1,000 m³	369	364	348	399
	BOD		0.75	0.65	0.85	0.47
	COD		1.68	1.39	2.00	2.36
	Nitrogen		0.62	1.11	0.58	0.78
	Phosphorus		0.07	0.07	0.06	0.05

Emissions to the Atmosphere		FY2019	FY2020	FY2021	FY2022	FY2023
SOx emissions	t	0.0758	0.0721	0.0728	0.0503	0.0565
NOx emissions	t	2.1871	1.8969	2.4151	1.9953	2.4583

Waste Discharge		FY2019	FY2020	FY2021	FY2022	FY2023
Amount of discharge	Non-hazardous	t	20,796	21,334	24,652	27,585
	Hazardous	t	319	439	372	705
	Total	t	21,115	21,772	25,025	28,290

* Hazardous: Specially controlled industrial waste
* Non-hazardous: Wastes other than specially controlled industrial wastes

Unrecycled Wastes		FY2019	FY2020	FY2021	FY2022	FY2023
Total waste	t	21,115	21,772	25,025	28,290	26,881
Final waste disposal amount	t	1,000	4,813	6,268	9,507	7,950
Final waste disposal ratio	%	4.7%	22.1%	25.0%	33.6%	29.6%

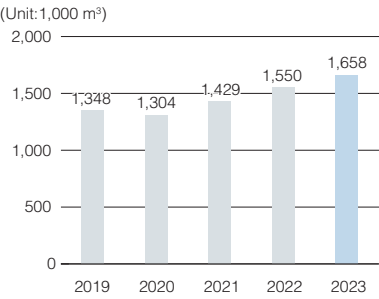
Energy Consumption		FY2019	FY2020	FY2021	FY2022	FY2023
Total energy consumption	PJ	4.6	3.7	4.3	4.8	4.3

* Scope of data: TOHO TITANIUM CO., LTD. and its 2 domestic subsidiaries

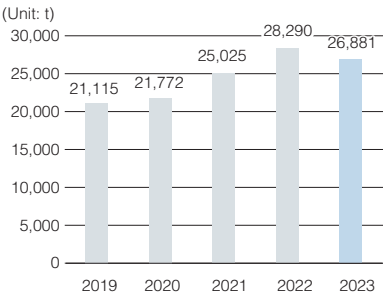
CO ₂ Emissions		FY2019	FY2020	FY2021	FY2022	FY2023
Scope 1	1,000 t of CO ₂	34	29	32	26	26
Scope 2	1,000 t of CO ₂	191	153	182	182	176
Scope 3	1,000 t of CO ₂	-	-	298	367	351
Scope 1, 2, and 3	1,000 t of CO ₂	225	182	512	575	553

*1 Scope of data: TOHO TITANIUM CO., LTD. and its 2 domestic subsidiaries
*2 CO₂ emissions from the combustion of carbon neutral city gas and carbon offset LPG are considered zero

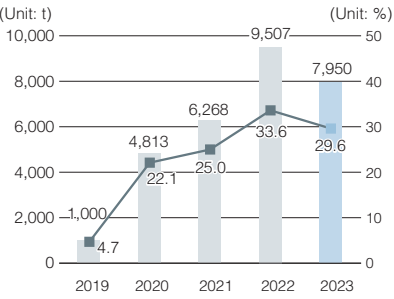
Water Discharge



Waste Discharge



Unrecycled Wastes



<Human Resources>

Percentage of disabled employees (consolidated)		FY2019	FY2020	FY2021	FY2022	FY2023
Percentage of disabled employees	%	2.3	1.9	1.9	2.3	2.5
Statutory minimum percentage					2.3	2.3

Ratio of females to all employees (consolidated)		FY2019	FY2020	FY2021	FY2022	FY2023
Ratio of females	%	6.2	6.8	7.2	7.2	7.7

Full-time employee turnover rate (consolidated)		FY2019	FY2020	FY2021	FY2022	FY2023
Turnover rate	%	2.1	2.5	3.0	3.7	2.7

Number of employees at end of term (consolidated)		FY2019	FY2020	FY2021	FY2022	FY2023
Total	person	907	956	981	1,127	1,195

Ratio of females to new and mid-career hires (consolidated)		FY2019	FY2020	FY2021	FY2022	FY2023
Total	person	8	13	11	18	28
Ratio of females	%	37.5	23.1	18.2	22.2	17.9

Ratio of males taking childcare leave (consolidated)		FY2019	FY2020	FY2021	FY2022	FY2023
Male*	%	---	---	---	13.3%	31.1%
Number of males taking childcare leave	person	---	---	---	4	14
Total number of males eligible	person	---	---	---	30	45
Total number of days taken	day	---	---	---	217	255
Average days per person	day	---	---	---	54.3	18.2

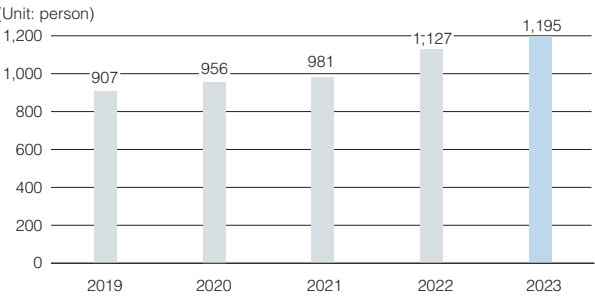
* Male employees taking childcare leave / Male employees whose spouse has given birth

<Governance>

Number of Directors (number of female Directors)		FY2019	FY2020	FY2021	FY2022	FY2023
Total	person	12	12	10	10	9
Female Directors	person	1	1	1	1	1
Outside Directors	person	5	5	5	4	4

Number of Board of Directors meetings		FY2019	FY2020	FY2021	FY2022	FY2023
Board of Directors meetings (including extraordinary meetings)	times	13	14	12	12	12

Number of Employees at End of Term (Consolidated)



Ratio of Females to All Employees (Consolidated)

