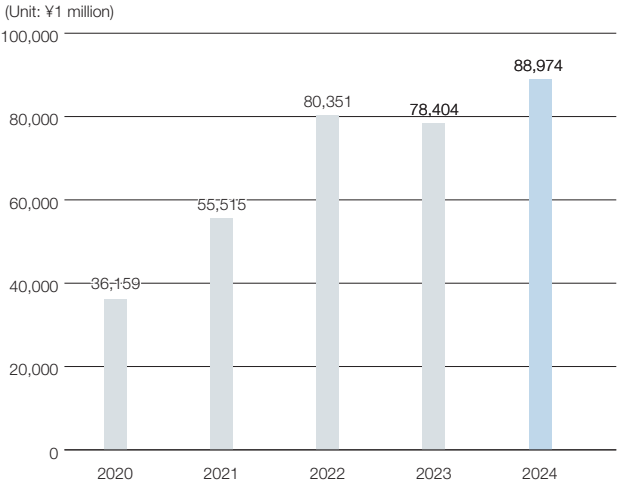


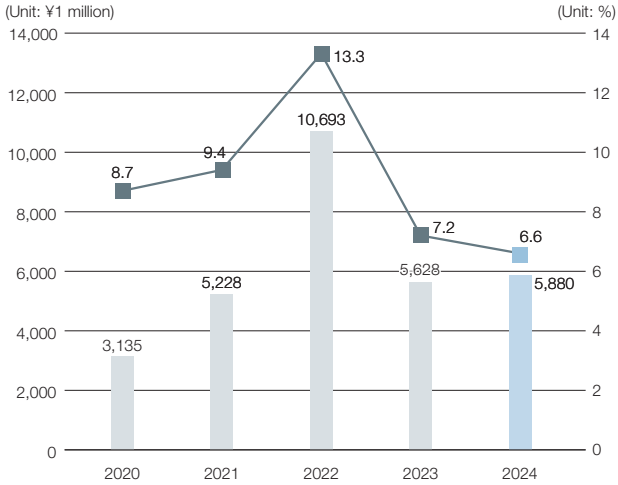
Key Consolidated Financial Summary (11 years)

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Operating results, etc. (Unit: ¥1 million)											
Net sales	33,702	43,424	31,212	37,256	43,648	45,509	36,159	55,515	80,351	78,404	88,974
Cost of goods sold	31,666	34,762	22,548	27,807	32,628	35,338	27,364	41,755	59,027	63,088	72,921
Selling, general and administrative expenses	4,674	4,771	4,937	5,518	5,746	6,102	5,660	8,531	10,629	9,687	10,172
Operating profit	(2,638)	3,891	3,726	3,930	5,274	4,068	3,135	5,228	10,693	5,628	5,880
Ordinary profit	(2,595)	3,541	3,874	3,493	5,269	3,716	(417)	5,177	10,532	6,273	5,514
Current net profit (-loss)	(2,633)	4,233	3,367	3,394	6,499	2,366	(3,156)	3,699	7,505	4,954	3,726
EBITDA (operating profit + depreciation costs)	4,004	10,009	9,275	9,000	10,251	9,333	8,639	11,283	17,500	13,025	13,433
R&D Costs	1,254	1,266	1,402	1,567	1,527	1,683	1,729	1,976	2,265	2,540	2,335
Capital expenditure	981	851	1,069	4,062	4,190	4,644	8,441	10,584	6,496	8,157	12,388
Depreciation expense	6,642	6,118	5,549	5,070	4,977	5,265	5,504	6,055	6,807	7,397	7,553
Financial position (Unit: ¥1 million)											
Net assets (at end of period)	32,207	36,192	39,156	42,037	47,730	48,262	44,459	47,166	53,281	56,547	58,330
Total assets (end of year)	88,497	83,033	83,439	83,945	87,645	87,118	91,149	98,095	111,429	126,002	124,780
Interest-bearing debt (end of year)	51,113	41,499	38,139	35,872	32,798	31,676	39,367	40,428	44,596	56,127	53,042
Cash flow (Unit: ¥1 million)											
Cash flow from business activity	7,307	12,945	5,889	6,394	8,316	7,953	1,402	9,790	5,294	(3,135)	19,283
Cash flow from investment activity	(1,100)	(3,954)	(1,443)	(4,048)	(4,114)	(4,482)	(8,390)	(10,433)	(6,765)	(8,010)	(11,631)
Cash flow from financial activity	(6,406)	(10,088)	(4,018)	(2,785)	(3,787)	(2,405)	6,835	206	2,732	9,613	(4,935)
Cash and cash equivalent year-end balance	2,368	1,226	1,620	1,184	1,600	2,641	2,534	2,128	3,416	1,880	4,599
Per-share information (¥)											
Net assets per share	450.9	506.8	548.4	588.9	668.8	676.2	622.8	660.8	746.7	794.5	819.6
Current net profit (-loss) per share	(37.0)	59.5	47.3	47.7	91.3	33.2	(44.4)	51.9	105.4	69.6	52.4
Dividend per share	-	5.0	7.0	10.0	12.0	12.0	12.0	15.0	30.0	24.0	18.0
Financial indicators											
Cost to sales ratio (%)	94.0	80.1	72.2	74.6	74.8	77.7	75.7	75.2	73.5	80.5	82.0
Selling, general and administrative expense ratio (%)	13.9	11.0	15.8	14.8	13.2	13.4	15.7	24.8	13.2	12.4	11.4
Net income-to-equity ratio (share capital) (%)	36.3	43.4	46.8	49.9	54.3	55.2	48.6	47.9	47.7	44.9	46.7
Operating return on assets (ROA) (%)	(2.9)	4.5	4.5	4.7	6.1	4.7	3.5	5.5	10.2	4.7	4.7
Ordinary return on assets (ROA) (%)	(2.8)	4.1	4.7	4.2	6.1	4.3	(0.5)	5.5	10.1	5.3	4.4
Net return on equity (ROE) (%)	(7.9)	12.4	9.0	8.4	14.5	4.9	(6.8)	8.1	15.0	9.0	6.5
D/E Ratio (times)	1.6	1.2	1.0	0.9	0.7	0.7	0.9	0.9	0.8	0.99	0.91
Dividend payout ratio (%)	-	8.4	14.8	21.0	13.2	36.2	-	28.9	28.5	34.5	34.4
Operating profit to net sales ratio (%)	(7.8)	9.0	11.9	10.5	12.1	8.9	8.7	9.4	13.3	7.2	6.6
Ordinary profit to net sales ratio (%)	(7.7)	8.2	12.4	9.4	12.1	8.2	(1.2)	9.3	13.1	8.0	6.2

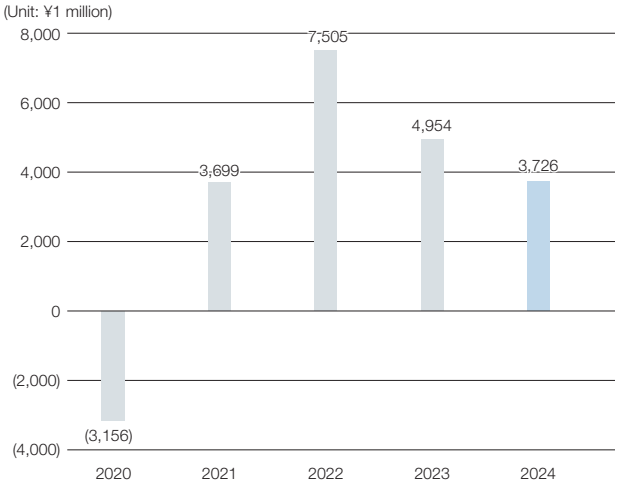
Net sales



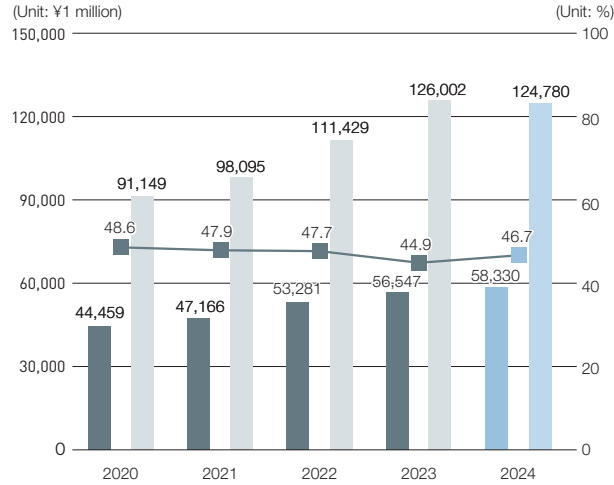
Operating profit / Operating profit to net sales ratio



Current net profit (-loss)



Net assets / Total assets / Shareholders' equity ratio



Key Consolidated Non-Financial Summary (5 years)

<Environment and Safety>

Water Discharge				FY2020	FY2021	FY2022	FY2023	FY2024
Amount of discharge	Total			1,304	1,429	1,550	1,658	1,515
	Amount of discharge (excluding discharge to the sea)			940	1,081	1,151	1,237	1,123
	Breakdown	Rivers	1,000 m³	434	544	625	587	471
		Sewage	1,000 m³	435	470	453	576	579
		Other	1,000 m³	71	67	73	74	73
	Sea	1,000 m³	364	348	399	421	392	
Discharge to a body of water	BOD	t	0.65	0.85	0.47	0.88	0.59	
	COD	t	1.39	2.00	2.36	2.31	2.12	
	Nitrogen	t	1.11	0.58	0.78	0.71	0.59	
	Phosphorus	t	0.07	0.04	0.06	0.05	0.04	

Emissions to the Atmosphere			FY2020	FY2021	FY2022	FY2023	FY2024
SOx emissions	t		0.0721	0.0728	0.0503	0.0565	0.0230
NOx emissions	t		1.8969	2.4151	1.9953	2.4583	0.7844

Waste Discharge			FY2020	FY2021	FY2022	FY2023	FY2024
Amount of discharge	Non-hazardous	t	21,334	24,652	27,585	25,959	23,433
	Hazardous	t	439	372	705	922	1,582
	Total	t	21,772	25,025	28,290	26,881	25,015

* Hazardous: Specially controlled industrial waste
* Non-hazardous: Wastes other than specially controlled industrial wastes

Unrecycled Wastes			FY2020	FY2021	FY2022	FY2023	FY2024
Total waste	t		21,772	25,025	28,290	26,881	25,015
Final waste disposal amount	t		4,813	6,268	9,507	7,950	6,050
Final waste disposal ratio	%		22.1	25.0	33.6	29.6	24.2

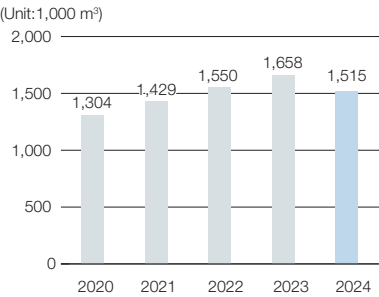
Energy Consumption			FY2020	FY2021	FY2022	FY2023	FY2024
Total energy consumption	PJ		3.7	4.3	4.8	4.3	4.3

* Scope of data: TOHO TITANIUM CO., LTD. and its 2 domestic subsidiaries

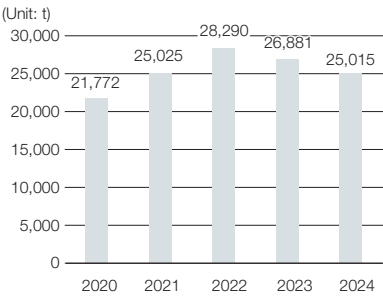
CO ₂ Emissions			FY2020	FY2021	FY2022	FY2023	FY2024
Scope 1	1,000 t of CO ₂		29	32	26	26	25
Scope 2	1,000 t of CO ₂		153	182	182	176	158
Scope 3	1,000 t of CO ₂		-	298	367	351	368
Scope 1, 2, and 3	1,000 t of CO ₂		182	512	575	553	551

*1 Scope of data: TOHO TITANIUM CO., LTD. and its 2 domestic subsidiaries
*2 Scope 1: The amount offset by credits (J credits or voluntary credits)

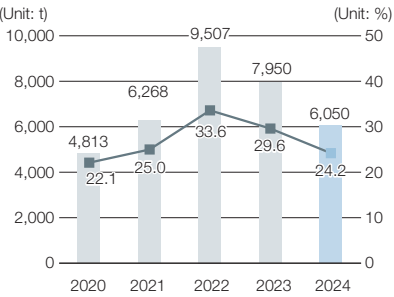
Water Discharge



Waste Discharge



Unrecycled Wastes



<Human Resources>

Percentage of disabled employees (consolidated)			FY2020	FY2021	FY2022	FY2023	FY2024
Percentage of disabled employees	%		1.9	1.9	2.3	2.5	2.5
Statutory minimum percentage	%				2.3	2.3	2.5

Ratio of females to all employees (consolidated)			FY2020	FY2021	FY2022	FY2023	FY2024
Ratio of females	%		6.8	7.2	7.2	7.7	8.0

Full-time employee turnover rate (consolidated)			FY2020	FY2021	FY2022	FY2023	FY2024
Turnover rate	%		2.5	3.0	3.7	2.7	3.1

Number of employees at end of term (consolidated)			FY2020	FY2021	FY2022	FY2023	FY2024
Total	person		956	981	1,127	1,195	1,260

Ratio of females to new and mid-career hires (consolidated)			FY2020	FY2021	FY2022	FY2023	FY2024
Total	person		13	11	18	28	23
Ratio of females	%		23.1	18.2	22.2	17.9	26.1

Ratio of males taking childcare leave (consolidated)			FY2020	FY2021	FY2022	FY2023	FY2024
Male*	%		---	---	13.3	31.1	46.7
Number of males taking childcare leave	person		---	---	4	14	14
Total number of males eligible	person		---	---	30	45	30
Total number of days taken	day		---	---	217	255	1,037
Average days per person	day		---	---	54.3	18.2	74.1

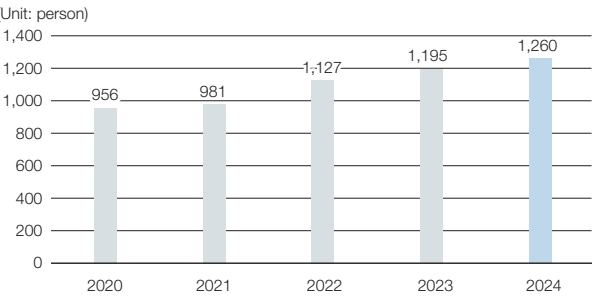
* Male employees taking childcare leave / Male employees whose spouse has given birth

<Governance>

Number of Directors			FY2020	FY2021	FY2022	FY2023	FY2024
Total	person		12	10	10	9	10
Female Directors	person		1	1	1	1	1
Outside Directors	person		5	5	4	4	5

Number of Board of Directors meetings			FY2020	FY2021	FY2022	FY2023	FY2024
Board of Directors meetings (including extraordinary meetings)	times		14	12	12	12	13

Number of Employees at End of Term (Consolidated)



Ratio of Females to All Employees (Consolidated)

